

To

Date: 26<sup>th</sup> September, 2023

Corporate Finance Department  
BSE Limited  
P J Tower  
Dalal Street  
Mumbai-400001

Dear Sir,

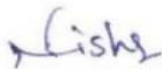
**Sub: Proceedings of 34<sup>th</sup> Annual General Meeting of the Company pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In compliance with Regulation 30 read with Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015, please find enclosed the summary of the proceedings of the 34<sup>th</sup> Annual General Meeting of JMG Corporation Limited held today i.e. 26<sup>th</sup> September, 2023 through Video Conferencing/Other Audio Visual Means ("VC/OAVM"), without physical presence of members at the AGM venue as an Annexure-1.

The venue of the AGM is deemed to be the Registered Office of the Company at 574 2<sup>nd</sup> Floor, Main Road, Chirag Delhi, New Delhi-110017. The results of voting will be announced/ displayed through the website of the Company ([www.jmg-corp.in](http://www.jmg-corp.in)) and the website of NSDL ([www.evotingindia.com](http://www.evotingindia.com)) within 48 hours from the conclusion of meeting and the results shall also be intimated to BSE Ltd. It shall also be displayed on the notice board at the Registered Office of the Company.

Disclosure in terms of Regulation 30 of SEBI (LODR) Regulation, 2015 w.r.t. Directors who seek appointment/re-appointment in the above meeting is attached as Annexure-1.

You are requested to kindly take above information on your records.

For **JMG Corporation Limited**

**(NISHA KUMARI)**  
Company Secretary



**PROCEEDINGS OF THE 34<sup>TH</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF JMG CORPORATION LIMITED HELD ON TUESDAY, 26<sup>TH</sup> SEPTEMBER, 2023.**

The 34<sup>th</sup> Annual General Meeting (AGM) of the Company was held today i. e. Tuesday, the 26<sup>th</sup> September, 2023 at 12:00 A.M. (IST) through Video Conferencing/Other Audio Visual Means ("VC/OAVM"), without physical presence of members at the AGM venue in compliance with the provisions of the Companies Act, 2013 and relevant circulars issued by the Ministry of Corporate Affairs during April 2020 and May 2020 read with General Circular Nos. 20/2020 dated 5<sup>th</sup> May, 2020, and latest being circular no. 02/2022 dated 5<sup>th</sup> May, 2022 ("MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13<sup>th</sup> May, 2022. The venue of the AGM is deemed to be the Registered Office of the Company at 574, 2<sup>nd</sup> Floor, Main Road, Chirag Delhi, New Delhi-110017. The following Directors, KMP's, CFO and Auditors were present in the meeting through video conferencing (VC) from their respective locations:

1. Mr. Atul Kumar Mishra (Managing Director), participating from New Delhi.
2. Mr. Satish Kumar Grover (Director & Chairman of the Audit Committee Nomination and Remuneration Committee and Stakeholders Relationship Committee), participating from New Delhi.
3. Mr. Satish charan Kumar Patne (Director), participating from New Delhi.
4. Mrs. Anita Mishra (Director), participating from New Delhi.
5. Mr. Sonu Kumar Varshney (Chief Financial Officer), participating from New Delhi.
6. **Mrs. Sujata Sharma partner of M/s B S D & Co.**, Statutory Auditors of the Company and **Mr. Pawan Kumar Mishra, representative of P. K. Mishra & Associates** Scrutinizer for this AGM.

Company Secretary	<p>Good Afternoon</p> <p>Now, I would like to introduce the dignitaries participating in the meeting:-</p> <ol style="list-style-type: none"><li>1. Mr. Atul Kumar Mishra (Managing Director), participating from New Delhi.</li><li>2. Mr. Satish Kumar Grover (Director &amp; Chairman of the Audit Committee Nomination and Remuneration Committee and Stakeholders Relationship Committee), participating from New Delhi.</li><li>3. Mr. Satish charan Kumar Patne (Director), participating from New Delhi.</li><li>4. Mrs. Anita Mishra (Director), participating from New Delhi.</li><li>5. Mr. Sonu Kumar Varshney (Chief Financial Officer), participating from New Delhi.</li></ol> <p>I would also like to introduce <b>Mrs. Sujata Sharma partner of M/s BSD &amp; Co.</b>, Statutory Auditors of the Company and <b>Mr. Pawan Kumar Mishra, representative of P. K. Mishra &amp; Associates</b> Scrutinizer for this AGM, who have also joined us for this meeting.</p> <p>As per the information received from NSDL representative, requisite quorum is present.</p>
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	<p>Kindly note that for smooth conduct of this meeting the connection of all the Members would be on mute mode during the meeting. Those members who have pre-registered themselves will be allowed to speak at the appropriate time during the meeting. Any query from the members will be answered by Mr. Atul Kumar Mishra and Mr. Sonu Kumar Varshney our CFO.</p> <p>Notice of this AGM has been sent in electronic mode to members whose email addresses were registered with the Company or with their Depository Participants.</p> <p>Dear Members,</p> <p>In compliance with Section 108 of the Companies Act, 2013 read with relevant rules and as per Regulation 44 of LODR Regulations, 2015, remote e- voting facility was made available to the members September 23, 2023 (9:00 a.m. IST) to September 25 , 2023 (5:00 p.m. IST) to cast their votes on resolutions provided in the AGM Notice.</p> <p>Members participating in the AGM through this virtual platform may cast their vote through e-voting system provided by NSDL during the AGM.</p> <p>Shareholders can opt for only one mode of voting i.e. remote e-voting or e-voting at the AGM through NSDL platform. In case of voting by both the modes, voting done through remote e-voting will be considered final and e-voting at AGM through NSDL platform will not be considered.</p> <p>E-voting window is now open and shall continue to be active for 15 minutes after conclusion of this meeting. Members are requested to exercise their votes by using e-voting facility provided by NSDL</p>
Company Secretary	Now I request our Chairman Mr. Atul Kumar Mishra to address the shareholders.
<b><i>CS Handover to Chairman</i></b>	
Chairman	<p>SPEECH BY Mr. Atul Kumar Mishra</p> <p>Dear Shareholder members of the JMG Corporation family,</p> <p>Good Afternoon.</p> <p>On behalf of the Board of Directors, I, Atul Kumar Mishra, elected Chairman of <b>JMG Corporation Limited</b>, have great pleasure in welcoming you to the 34<sup>th</sup> Annual General Meeting and presenting to you the Annual Report of your Company for the financial year 2022-23.</p> <p>The Directors' Report and the financial statements of your Company for the period ended 31<sup>st</sup> March 2023 have already been provided to all shareholders.</p> <p>With your consent take them as read.</p>

I do proceed, beginning with the introduction of the Board Members on the dais and will then detail the financial performance. ----

**Financial Results and performance of the Company.**

The summarized working results for the year ended 31<sup>st</sup> March, 2023 as compared with the previous year are as under:-

**(Rs. in Lakhs)**

<b>Particulars</b>	<b>Current year 2022-2023</b>	<b>Previous year 2021-2022</b>
Net Sales & Other Income	387.06	252.37
Profit/(Loss)before depreciation and Tax	(31.66)	(160.36)
Less : Depreciation	.48	.19
Profit/(Loss) before Tax	<b>(32.14)</b>	<b>(160.55)</b>
Less: a) Current Income Tax b) Short and Excess Provision for Income Tax	- -	
<b>Profit/(Loss) after Tax</b>	<b>(32.14)</b>	<b>(160.55)</b>

**New Business Areas**

The company is regularly scanning the business environment for New Activities in Consulting and have made small start in the year and other Business opportunities in these new areas such as renewable energy and ecofriendly - Hotels, Resorts, Holiday homes are being pursued for new growth and business expansion of the Company.

The company is taking necessary steps in diversifying its activities in other Business Verticals to provide impetus to Growth. The company is working on refurbishment and restarting the closed Organic Soya bean Plant at Maksi Industrial Area in MP and awaiting few permissions from the state Industry Department for start of activities at the Unit which are pending.

It is in advanced stage of discussions on Bio CNG Projects and Waste to Energy Projects in line with Govt. SATAT Policy for such projects. It has also completer Feasibility Report of different sites which is under detailed discussions with other Proponents of these Renewable Energy Projects for cooperation and strategic jointworking. This shall provide significant support in the revenue projections of the company in the current financial year and Long term Growth.

The company is also examine specific area of Business in jointly Developing Hospitality, run, lease, joint venture, manage, sell, purchase and construction of building & hotel and carry on the business of hotel, holiday resorts, restaurant, housekeepers, clubs, in India or in any other part of the world, for above purpose company would like to add new clause in object clause and hence seeking shareholders' approval for the same.

	<p><b><u>Acknowledgement</u></b></p> <p>In conclusion, on behalf of the Board of Directors and on my own behalf, I extend sincere Gratitude for the valuable guidance and support received from the members of the Company and various other stakeholders.</p> <p>I also acknowledge my deep and sincere thanks for the cooperation and assistance received from bankers, financial institutions and suppliers.</p> <p>I would also like to place on record appreciation for the hard work, commitment and unstinting efforts put in by your company's past and present employees at all levels.</p> <p>My special thanks to all of you, and the large family of JMG Corporation Shareholders, for their continued trust and confidence in us. I am sure, with the support of each one of you, as always, JMG Corporation Limited would scale new and greater heights in future.</p> <p>Thank you.</p>
Chairman	Over to you, Nisha Vashisht.
<b><i>Chairman Handover to CS</i></b>	
Company Secretary	Thank you Sir
Company Secretary	<p>Dear Members, Notice of this AGM was e-mailed to the shareholders with Two Ordinary Business and one Special Business to be considered and passed.</p> <ol style="list-style-type: none"> <li>1. To receive, consider and adopt the Financial Statements of the Company for the financial year ended on March 31, 2023, including the audited balance sheet as at March 31, 2023, the statement of Profit &amp; Loss and Cash Flow Statement for the financial year ended on that date and the Report of the Board of Director (the Board) and Auditors there on.</li> <li>2. To appoint director Mrs. Anita Mishra (DIN-07950600), who retires by rotation and being eligible, offer herself for re-appointment.</li> <li>3. Special Business (es):</li> </ol> <p><b>Appointment of Mr. Atul Kumar Mishra (DIN 00297681) as Managing Director of the Company for a period of 5 (Five) Year and fixation of his remuneration.</b></p> <p>To consider the following Resolution as a Special Resolution: "RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 read with Section II of Part-II of Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and subject to such other recommendations, approvals, sanctions if and when necessary, desirable and expedient in law, the appointment of Mr. Atul Kumar Mishra be and is hereby approved as Managing Director of the Company for a period of 5 (Five) year with effect from 11<sup>th</sup> November, 2023 upto 10<sup>th</sup> November, 2028 on such terms and conditions including remuneration as contained in the explanatory</p> <p>statement with liberty to the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include any Committee of</p>

	<p>the Board constituted to exercise its powers, including the powers conferred by this resolution) to alter, vary and modify the terms and conditions of the said appointment, in such manner as may be agreed upon by and between the Board of Directors and Mr. Atul Kumar Mishra within and in accordance with the limits prescribed in Schedule V to the Companies Act, 2013 and if necessary as may be agreed to between the Board of Directors and Mr. Atul Kumar Mishra.</p> <p><b>To Change of Object Clause of the Memorandum of Association of the Company.</b></p> <p>To consider the following Resolution as a Special Resolution: "RESOLVED THAT pursuant to the provisions of Section 4, 13 and 15 and other applicable provisions if any of the Companies Act, 2013 ("the Act") read with applicable Rules and Regulations made there under, including any statutory modification or re-enactment thereof for the time being in force and subject to such approvals, permission, and sanction of Registrar of Companies, appropriate authorities, departments or bodies as and to the extent necessary, consent of the members of the Company be and is hereby accorded for effecting the alteration in the existing Object Clause of Memorandum of Association (MOA) in the following manner: Clause IIIA of the Memorandum of Association (MOA) be altered by addition of Sub-Clause 5, 6, 7 and 8 in addition to existing main clause of MOA.</p>
Company Secretary	<p>The Board has appointed Mr. Pawan Kumar Mishra, Practicing Company Secretary as Scrutinizer to supervise the e-voting process and declaration of results. The result of the voting will be declared and will be submitted to StockExchanges and placed on the website of the Company within prescribed timelines i.e. on or before 28<sup>th</sup> September 2023.</p>
Company Secretary	<p>Dear Members,</p> <p>The Company has received registration requests from members as speakers at the meeting.</p> <p>Now we will allow pre-registered speaker shareholders one by one to speak and give their inputs or raise their queries. Members may please note that as the Company reserves the right to limit the number of members asking questions depending on the availability of time. Members are further requested to wrap their query in 1-2 minutes to save the time.</p> <p><b>Name: - PRAVEEN KUMAR</b>  <b>DP No: - IN30011810449827</b></p> <p><b>Question: - 1      What is the reason to add new clause in main object?</b>  <b>Answer :-</b> The Company is planning to examine specific area of Business in jointly Developing Hospitality, run, lease, joint venture, manage, sell, purchase and construction of building &amp; hotel and carry on the business of hotel, holiday resorts, restaurant, housekeepers, clubs, in India or in any other part of the world, for above purpose company would like to add new clause in object clause and hence seeking shareholders' approval for the same.</p>

	<p><b>Name: - ANKUR CHANDA</b> <b>DP No: - IN30236510914729</b></p> <p><b>Question: - 1 What is the current status of the Organic Soya bean Unit Situated at Maksi MP?</b></p> <p><b>Answer :-</b> The company is working on refurbishment and restarting the closed Organic Soya bean Plant at Maksi Industrial Area in MP and awaiting few permissions from the state Industry Department for start of activities at the Unit which are pending.</p> <p><b>Name: - PRAMOD KUMAR JAIN</b> <b>Folio No: - IN30299410082531</b></p> <p><b>Question: - 1 What is your future plan of the Company.</b></p> <p><b>Answer:-</b> The future plans of the company is to expand in the areas of Bio CNG Projects and Waste to Energy Projects in line with Govt. SATAT Policy for such projects. It has also completer Feasibility Report of different sites which is under detailed discussions with other Proponents of these Renewable Energy Projects for cooperation and strategic joint working. It is also evaluating hospitality business opportunities.</p> <p><b>Name: - SARVJEET SINGH</b> <b>Folio No: - IN30020610997625</b></p> <p><b>Question: - 1 What is our Roadmap of next 24 months.</b></p> <p><b>Answer:- Explain in earlier questions.</b></p>
	<p><b><i>Thanks to all the shareholders who have raised their queries through live Chat system during the meeting. In view of limited time available for this AGM, pending queries would be replied by us through e-mail and shareholders can mail to us for any query.</i></b></p> <p><b><i>Thank you once again.</i></b></p>
<b>CS Handover to Other Director</b>	
Company Secretary	Now I request Mr. Satish Kumar Grover, Director to present a vote of thanks to the Chair.
Company Secretary	<p>To deliver Vote of thanks including conclusion of the meeting and declaration that e-voting will continue for the shareholders for 15 mins after closure of meeting.</p> <p>I would like to submit that combined results of e-voting and voting at the AGM will be announced/ displayed through the website of the Company (<a href="http://www.jmg-corp.in">www.jmg-corp.in</a>) and the website of NSDL (<a href="http://www.evoting.nsdl.com">www.evoting.nsdl.com</a>) within 48 hours from the conclusion of meeting and the results shall also be intimated to BSE Limited.</p> <p>Thank You!</p>
Company Secretary	All the Dignitaries may leave the meeting.
Company Secretary	<p>After 15 minutes declaration by CS that voting time is over.</p> <p>Thank You!</p>

For JMG Corporation Limited

  
Authorised Signatory